

20 Hour Mortgage Loan Originator SAFE Comprehensive

Course Number: 1013 Provider ID: 1400024

Course Syllabus

Welcome to AllRegs Academy's Comprehensive S.A.F.E. Act course. In this document, you will learn about the scope of the course, as well as administrative specifics, such as grading and certificates.

Course Description: The Secure and Fair Enforcement (S.A.F.E.) for Mortgage Licensing Act of 2008 establishes minimum standards for pre-licensing mortgage education. In order to fulfill the pre-licensing education requirements; mortgage originators must complete thorough and meaningful training that will meet the 20 hour minimum requirement as well as prepare them for their licensing examination. This series of courses has been developed by industry experts using proven instructional methodologies. This course includes instructor presentation along with engaging hands-on activities designed to reach all learning styles.

Course Objectives: Upon completion of this course, you will be able to:

- Identify critical aspects of the history of the mortgage industry as a basis for today's market
- Define key terminology of the mortgage industry as applicable to today's market
- Define the ethics of mortgage lending as it relates to laws, fraud, marketing and ethical behaviors
- List the laws and their key attributes that impact mortgage lending such as RESPA, TIL, SAFE Act, ECOA, etc.
- Recognize the purpose and procedures of loan processing
- Identify closing procedures, including settlement, fees, title policies, funding and warehousing
- List key characteristics of mortgage loan programs from the traditional Conventional products to Government, Reverse, Sub-prime and other non-traditional products, and the guidelines for each
- Accurately Pre-Qualify a variety of borrowers and find suitable products for them
- Outline "Best Practices" of loan origination
- Identify key concepts of underwriting, the guidelines in place and the risk analysis involved
- Identify issues surrounding Fair Lending
- Recognize the secondary market's role and responsibilities
- Recognize fraud, its different types and its many sources

Purpose for the Course: The purpose of this course is to prepare mortgage originators and brokers for successful completion of the S.A.F.E. Act pre-licensing examination.

Course Type: Classroom

Course Category: General

Course Length: The course is designed to take 20 hours to complete.

Course Deadline: Students must complete all course assignments by the dates assigned to each assignment. The course is structured to be completed within a three day period.

Course Materials: All materials required for the course are provided to students at course check in or are contained within the learning management system. No other materials are required.

Assessments and Activities: There are learning activities to test your knowledge throughout the

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course, as well as two practice exams to test your overall mastery of the course information. Additionally, interaction between students and the instructor help ensure understanding and retention of knowledge throughout the course.

A student must receive a composite score of at least 75% to successfully complete this course.

Students must complete individual assignments and assessments independently, without any input from another person. Non-adherence to this is cause for disqualification and immediate failure of the course.

Instructor Background: Alan R. Fowler, CMB, is president of Suburban Mortgage Company of New Mexico. Alan has been with Suburban since 1980 and has held positions in servicing, production and secondary marketing before becoming President in 1999. Alan has taught courses on all areas of real estate finance including origination, production operations, mortgage loan products, underwriting, credit scoring, closing, secondary marketing, fraud, regulatory compliance, real estate math, servicing and commercial real estate finance. Of all Alan's activities and accomplishments, he is most proud of his wife, Heather, and his two children, McKenzie and Collin, as well as his service as Chairman of City on a Hill, a fellowship serving people in central Albuquerque.

Alan is a 1989 graduate of the Mortgage Bankers Association's School of Mortgage Banking and attained the Certified Mortgage Banker (CMB) designation in 1996. The CMB is Mortgage Banking's highest and most prestigious designation. He has a BBA in Finance from the University of New Mexico. Alan is the past President of the American Alliance for Loan Management, a 16 year board member and past President of the New Mexico Mortgage Bankers Association, a member of the Fannie Mae Mortgage Bankers Advisory Board, Community Lending Roundtable and the New Mexico Partnership Office Advisory Committee, as well as serving on various Mortgage Bankers Association (MBA) committees.

Alan is a past Vice-Chairman of the City of Albuquerque's Affordable Housing Committee and works with several communities, tribal and non-profit organizations that provide affordable housing opportunities to under-served populations, acting as a trainer and speaker for home-buyer education programs. Alan is also a Master Faculty Fellow for the MBA's School of Mortgage Banking and has trained thousands of mortgage and affiliated industry professionals in the U.S and around the world.

Instructor contact information: afowler@allregs.com

Policies regarding attendance and behavior (including use of cell phones and other electronic devices): Upon arriving at the classroom students are required to sign in at which time they also receive course materials. Students are required to sign in and out of the classroom at all times other than approved breaks. Students are expected to participate actively in all elements of the course. Participation will be measured by the instructor and is a component to successful completion of the course.

Students are required to attend all sessions of the class to successfully complete the course. Non-compliance will result in not receiving a certificate of completion, no course refund, and no credit towards licensing requirements. Students are required to manage non-educational distractions such as cell phones appropriately during class time.

Computer and Internet Requirements: Students must have an Internet connection and a computer that is able to support Internet Explorer 6.0 or later versions.

Certificate of Completion: After you have successfully completed all assignments, passed the practice exams, meet the course time requirements and completed the course evaluation your

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certificate of completion will be available for download.

Course Evaluation: After you have completed the course, please take a moment to complete the course evaluation. Your feedback will help us improve our courses and develop new offerings.

Course Support: AllRegs staff is present throughout the duration of the course to provide support onsite. Additionally, support staff is available Monday – Friday from 8:00 a.m. – 6:00 p.m. CT at (800) 848-4904 or at help@allregs.com.

Happy Learning!